Dynamics 365 Finance: General Ledger and Financial Reporting

Duration: 3 days | **Focus Area: :** Business/IT Alignment | **Difficulty:** 300

Intended Audience

This chalk talk is designed for those in your business responsible for maintaining the setup, design and configuration of the General Ledger, as well as overseeing the daily (GL) transactional processes in Dynamics 365 Finance. It is also designed for those that design, maintain, administer and distribute internal/external financial reporting content coming from General ledger data that resides in the Microsoft Dynamics 365 Finance

Target audience: Accounting & Finance Leads
Secondary audience: Business Analyst Leads

Overview

This service offering is intended to provide participants the opportunity to gain additional understanding and additional concepts awareness of how the Dynamics 365 Finance General Ledger and Financial Reporting functions (out-of-box) to enhance and/or in preparation(s) for:

- Post Dynamics 365 Finance go-live business processes and core concepts review
- A new implementation of Dynamics 365 Finance
- An upgrade from a prior version of Dynamics AX to Dynamics 365 Finance

Objectives & Key takeaways

Individuals who attend this course will retain a working knowledge of the Dynamics 365 Finance General Ledger and Financial Reporting (out-of-box) by covering the following areas:

- General Ledger Setup
- Chart of Accounts Setup
- Journal Name Setup
- General Ledger Daily Transactional Processes
- Financial Statement Design, Distribution and Maintenance

Agenda

Day 1
- Module 1

Day 2
- Module 2
- Module 3

Day 3
- Module 4

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Course details

Module 1: General ledger and Chart of Accounts setup

- General ledger setup
  - Currencies and Exchange rates
  - Periods and Fiscal year setup
  - Date intervals
  - Reason codes
  - Financial dimensions
  - Financial dimension sets
- Chart of accounts
  - Main account categories
  - Main account setup
  - Account structure configuration(s)
  - Advanced rule structure configurations
  - Legal entity ledger setup
  - Accounts for automatic transactions
  - Period allocation(s) setup
  - Contrast the various allocation methods

Module 2: Journal name(s) setup

- Set up journal names
- Number sequences review
- Set up journal name controls
- Create journal text
- Set up balance control accounts
- Set up the General ledger parameters

Module 3: General ledger daily procedures

- Create general ledger journals (LE level)
- Enter general ledger transactions (LE level)
- Create general ledger journals (Global level)
- Posting of multiple journals
- Creating and re-using voucher templates
- Creating and working with Periodic journals
- General ledger transaction reversal (reversing entries)
- General ledger accrual schemes review
- General ledger multicurrency revaluation setup / processing review
- Intercompany accounting setup / processing review
- Period end close review
- Year end close review

Module 4: Financial Reporting overview

- General report designer navigation
- Financial Reporting integration points with Microsoft Dynamics 365 Finance
- User management and User security (Microsoft Dynamics 365 Finance and Financial Reporting)
- Report building block definitions (Row, Column and Tree)
- Report definitions
- Report grouping, scheduling, output and distribution
- Viewing report options
- Report management and maintenance
- Pre-designed default reports overview

Pre-requisites

The pre-requisites that allow candidates to inherit the most value from this course are:

- General knowledge of the Windows operating system.
- Knowledge of general accounting principles and procedures.
- Prior working experience and knowledge of ERP solutions.
- Prior knowledge in designing/building financial and managerial statements
- Prior knowledge of the Management Reporter 2012

For more information

Contact your Microsoft Account Representative for further details.

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