

## Dynamics 365 Finance: Fixed Assets

**Duration:** 3 days | **Focus Area:** Business/IT Alignment | **Difficulty:** 300

### Intended Audience

This chalk talk is designed for those in your business responsible for maintaining the setup, design and configuration, as well as overseeing the daily procure-to-pay transactional processes for capitalized assets in Dynamics 365 Finance.

**Target audience: Accounting & Finance Leads**

**Secondary audience: Business Process and Analyst Leads**

### Overview

This service offering is intended to provide participants the opportunity to gain additional understanding and additional concepts awareness of how the Dynamics 365 Finance Fixed Assets module functions (out-of-box) to enhance and/or in preparation(s) for:

- Post Dynamics 365 Finance go-live business processes and core concepts review
- A new implementation of Dynamics 365 Finance
- An upgrade from a prior version of Dynamics AX to Dynamics 365 Finance

### Objectives & Key takeaways

Individuals who attend this course will retain a working knowledge of the Dynamics 365 Finance Fixed Assets functionality (out-of-box) by covering the following areas:

- Explanation of basic concepts around Fixed Assets management
- Overview of the components of Fixed Assets in Dynamics 365 Finance
- Overview of the Integration Points of the Fixed Assets module into other Financial Modules
- Setup and Configuration of the Fixed Assets Module
- Setup of Individual Fixed Assets
- Fixed Assets Daily Procedures

### Agenda

#### Day 1

- Module 1

#### Day 2

- Module 2
- Module 3

#### Day 3

- Module 4

## Course details

### Module 1: Fixed Assets module setup and

#### configuration

- Structure and integration with other financial modules
- Review system setup for Fixed Assets (setup prerequisites)
- Review the basic setup requirements for the Fixed Assets module
- Review depreciation profiles, asset calendars and book(s) components of Fixed Assets setup
- Review FA books, asset groups, posting and FA disposal profile components of Fixed Assets setup
- Review the Fixed Assets module parameters
- Review how to use capitalization threshold(s)
- Introduce extended functionality setup requirements for Fixed Assets

### Module 2: Fixed Asset record components setup

- Set a new Fixed Asset record
- Demonstrate the use of inquiries in the Fixed Assets list(s) form
- Review Fixed Asset conventions
- Review mass update of depreciation conventions for existing FA books

### Module 3: Fixed Assets daily procedures – Session 1

- Review the use/purpose of assets transaction types
- Review the use of various sub-ledger journals to manually enter various fixed asset transactions types
- Review how to create and acquire a Fixed Asset record from Accounts Payable (via POs) during posting from a PO packing slip and invoice

### Module 4: Fixed Assets daily procedures – Session 2

- Review the use of Fixed Assets proposal(s) to process Fixed Asset transactions
- Review value adjustments for Fixed Assets
- Review the other transaction types that can be processed in the Fixed Assets module
- Review where/how various Fixed Asset transaction reversals are processed
- Process a Fixed Asset transaction reversals
- Review the copy Fixed Asset record functions
- Review the process of changing a Fixed Asset group assigned to an existing Fixed Asset record
- Review the process of recording a Fixed Asset addition record

## Pre-requisites

The pre-requisites that allow candidates to inherit the most value from this course are:

- General knowledge of the Windows operating system.
- Knowledge of general accounting principles and procedures.
- Working knowledge of corporate policies for asset capitalization
- Prior working experience and knowledge of ERP solutions.

## For more information

Contact your Microsoft Account Representative for further details.